

# Oregon Growth Board

---

June 29, 2018

Portland, OR

---

## Attendance

**Members Present:** Stephen Green, WeWork; Jim Coonan, retired; Tobias Read, Treasury; Gerry Langelier, OVP; Chad Olney, PCFCU; Chris Harder, Business Oregon

**Staff Present:** Nate Wildfire, Jenny Wilfong, Kate Sinner, Business Oregon; Ryan Mann, Treasury; Steven Marlowe, DOJ

**Guests:** Skip Rung, ONAMI

Meeting was called to order at 2:03 PM

## Welcome, Introductions, Minute Approval

- Nate Wildfire conducts the meeting over the phone
- There was no public comment
- No minutes were reviewed

## Oregon Blockchain Venture Studio

Nate Wildfire gives an overview of the OBVS, an accelerator set up to attract and develop blockchain companies in Oregon. Blockchain technology is about a decade old, and has the potential to change many industry sectors. OBVS has the goal of making Oregon a hub for blockchain technology companies. Supporters include Nike, PSU, OHSU, Intel, Umpqua, TAO, and others. After Wildfire's overview, Gerry Langelier says why he's in favor of the Oregon Growth Fund investing in the OBVS. Gerry had brought this opportunity to the board's attention months before. He described how blockchain technology is already impacting our economy, and that the OGF has as a priority supporting new industry sectors just now emerging. Board members then discussed the merits of an investment. Of importance to board members:

- Diversity would be important as a component of the project and advisory board
- Other Business Oregon programs are looking into how operating support could be provided
- Board members have been impressed with R/GA, the operator

**Action:** Gerry Langelier moves to invest \$125,000 from the Oregon Growth Fund, for each of the next two years, contingent upon program success in year one, with at least 90% of the OGF dollars going to the investment fund and not operations. Stephen Green seconded the motion. The board voted unanimously in favor of the motion.

## Other Business

There was no other business.

Meeting closed at 3:04 PM

**Approved by:**

Signature on file

\_\_\_\_\_  
Gerry Langelier, Co-Chair  
Oregon Growth Board

September 12, 2018

\_\_\_\_\_  
Date

Signature on file

\_\_\_\_\_  
Nathan Wildfire  
Business Oregon

September 12, 2018

\_\_\_\_\_  
Date